



## **Memorandum of Understanding**

**Between**

**International Skill Development Corporation [ISDC]**

**And**

**Emmanuel College, Vazhichal Thiruvananthapuram**



**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding is entered into at Thiruvananthapuram on this ... day of December in the Year 2023

**BETWEEN:**

**ISDC Projects India Pvt. Ltd**, trading as "ISDC - International Skill Development Corporation" and having its Regional Office at Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka – 560052, represented by its Regional Head Mr. Sharath Venugopal, hereinafter referred to as "ISDC" or **FIRST PARTY**.

**AND**

Emmanuel College, an affiliated college under Kerala University conducting Graduate and Post Graduate courses; having its premises at Ernakulam India, represented by its Principal .....here in after referred to as "Emmanuel College" or **SECOND PARTY**

Both Parties have been working together since the year 2023 and have expressed a desire of entering a Memorandum of Understanding to continue the partnership to meet their respective objectives, which are set out herein below.

**WHEREAS**

- a. The First Party - ISDC, a Skill Development & Education Company having expertise in Professional and Vocational Education and is interested in associating with the Second Party to promote ISDC's ACCA Professional Qualification Pathway through BSc International Finance, validated by the Queen Margaret University in the UK; w h i c h is accredited by



ACCA (Association of Chartered Certified Accountants); the Global Body for Professional Accountants. The Accreditation allows students to avail 9 exemptions against the ACCA Professional Qualification and complete the same by writing 4 examinations.

- b. The Second Party – Emmanuel College; on its part is interested in associating with First Party to provide opportunities for its B. Com/BBA 2<sup>nd</sup> Year Completed Students to access the ISDC' ACCA Professional Qualification Pathway through BSc International Finance, validated by the Queen Margaret University in the UK which helps students to access ACCA Professional Qualification along with their Undergraduate Degree.

The purpose of this Memorandum of Understanding is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.

This Memorandum of Understanding ("MOU") is not intended to be, legally binding except as specifically set out below.

1. The First Party shall support the Second Party to promote the ISDC' ACCA Professional Qualification Pathway and the students enrolled for this can access ACCA Professional Qualification along with their Undergraduate Degree.
2. The First Party can use the name of the Second Party for promoting this Partnership. The Second Party can also use the name of First Party for advertisements and promotional purposes.
3. The admission criteria and the number of seats for the above said program are fixed by the parties mutually, however in line with the Eligibility Criteria set by the Queen Margaret University.
4. The First Party facilitates train the trainer program to the Faculties of the Second Party as per mutually agreed time schedule to deliver ACCA oriented training.
5. The First Party provides a digital version of the relevant Learning Materials to the students enrolled and ISDC shall offer placement assistance for the students on their successful completion of ACCA Professional Qualification.



6. The First Party provides additional training support/ master classes to the students enrolled for ACCA and the number of hours per subject / per module is given in Annexure I.

**OR**

The First Party provides additional training support/ master classes to the students enrolled for ACCA and the number of hours per subject / per module is given in Annexure I. If the number of students enrolled for the program is less than 30, the training will be done through Online Mode by using the LMS of the First Party.

7. All responsibilities regarding registration of the students with Queen Margaret University (QMU) and ACCA should be dealt with, by the First Party. The students have to follow the Rules and Regulations of QMU and ACCA to appear the examination and pursue the qualification/ membership and designation.
8. The relevant fee to ACCA has to be paid by the students directly as per the rules and regulations set by the ACCA time to time as per Annexure II.
9. The First Party shall collect a per student fee from the Second Party as per the table below:

INR 90,000 Per Student for the Whole Course Fees to be paid in 2 installments.

- INR 50,000 to be payable at the time of admission.
- INR 40,000 to be payable within 3 months.

**Please note:**

- i. This is for the Batch of 2023-24 only and the fee for the subsequent freshbatches will be decided mutually before the beginning of each academic sessions.





- ii. The Specified commercials does not include GST or any other tax components.
  - iii. The mentioned fee to be collected by the College of; ISDC will invoice College, based on the number of students enrolled for the course.
10. The complete list of Students of the course shall be provided to the First Party by the Second Party. Changes in Students, if any, shall be communicated by the representative of the Second Party to the First Party immediately.
11. It is intended that the terms of this MoU will remain in force for a period of three years set out above i.e., the completion of First Batch or is otherwise terminated in accordance with the provisions of Clause (12). The MoU can be extended for further periods after the expiry of three years upon the parties mutually agreeing such extension in writing. The terms of this Memorandum may be modified at any time by both parties on mutual consent.
12. Either Party shall be entitled to terminate the MOU on 60 days' notice. The MoU will automatically terminate:
- Any potential Binding Agreement would be unenforceable, void or illegal due to any statutory or regulatory requirements; or
  - Terminates any Binding Agreement for cause.
  - In the event of the termination of the agreement, the First Party agrees to complete the existing batches on agreed terms.
13. All Intellectual Property created by a Party in connection with the collaboration shall remain the property of that Party. The Parties agree that any material jointly created by the Parties for the collaboration shall be jointly owned (based on the Contributions) by the Parties, unless otherwise agreed in writing.



Where the collaboration reasonably requires the use by one Party of Intellectual Property that is owned by the other Party (the “IPR Owner”), the IPR Owner will license such rights to the other Party on a non-exclusive basis, without the right to sub-license, solely for the purpose and to the extent necessary in connection with the collaboration. Any such license will automatically terminate when the MoU is terminated.

14. For the purposes of this MoU, “**Confidential Information**” shall be all information of a confidential nature (whether written or oral) concerning the business and affairs of either Party which is obtained or received as a result of the discussions leading up to, the entering into or the performance of this MoU, including Financial Information, Training & Learning Material, Trade Secrets, University / College Lists, Trade and Commercial Details and Computer Software and Databases, the Contents of all Reports and Documentation prepared by either Party or on its behalf and any other information of a confidential nature designated by a Party as confidential; Each of the Parties shall at all times while this MoU remains in force and after it has terminated, keep confidential the Confidential Information except where:

- The Confidential Information was already lawfully known, or became lawfully known to either of the Parties independently.
- Disclosure or use is necessary by either of the Parties (including their employees, agents and sub-contractors) for the proper and effective performance of this MoU;
- Disclosure is required by law to any Government, Governmental Department, Agency, Regulatory or Fiscal Body or Authority (whether national or foreign) and their Authorized Agents (including professional advisers);
- The Confidential Information is disclosed, in the case of ISDC, to another member of the ISDC Group of Companies.
- Each Party undertakes to the other that it will not disclose or make use of, for its own benefit, any of the Confidential Information of that other Party.



15. All disputes and differences of any kind whatever arising out of or in connection with this MoU shall be referred to the arbitration as per the **Arbitration and Conciliation Act, 1996** and in case of any disputes not settled due to arbitration it will be subject to the courts of Bangalore Jurisdiction.

Each party hereby confirms its agreement to the terms contained in this MOU on this d a y of November 2023

**On behalf of**

**On behalf of**

Emmanuel College

ISDC

Mr. Sharath Venugopal

  
20/11/23  
Principal

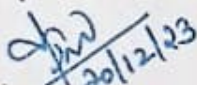
Regional Head 

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed as of the first date set forth above.

On this 20<sup>th</sup> day of December 2023

Witness:

Emmanuel College

  
20/12/23

ISDC

SOORAS.M.



Manager

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**Annexure 1**

**Training sessions by ISDC Trainers**

<b>Subject</b>	<b>Training Hours</b>
Business Technology (BT)	20 hours
Management Accounting (MA)	20 hours
Financial Accounting (FA)	20 hours
Corporate and Business Law	20 hours
Performance Management (PM)	40 hours
Taxation	30 hours
Financial Reporting (FR)	40 hours
Audit and Assurance	30 hours
Financial Management (FM)	40 hours
Strategic Business Leadership (SBL)	40 hours





## Annexure 2

<b>ACCA Exam fees</b>		
<b>Exams</b>	<b>ACCA Papers</b>	<b>£</b>
Exempted	Business and Technology (BT)	0
Exempted	Management Accounting (MA)	0
Exempted	Financial Accounting (FA)	0
Exempted	Corporate and Business Law (CL)	0
Exempted	Performance Management (PM)	0
Exempted	Taxation (TX)	0
Exempted	Financial Reporting (FR)	0
Exempted	Audit and Assurance (AA)	0
Exempted	Financial Management (FM)	0
Exam 1	Strategic Business Leadership	238
Exam 2	Strategic Business Reporting	170
Exam 3	Optional 1(APM,AFM, AAA,ATX)	170
Exam 4	Optional 2(APM,AFM, AAA,ATX)	170
<b>Total Exam Fees *</b>		<b>748</b>

\*The mentioned exam fees are as per standard entry

\*\* Annual Subscription payable separately 112 GBP/ Year



**Please Note:**

The ACCA Fess can be found on the URL given below and it is subject to the discretion of ACCA.

<http://www.accaglobal.com/in/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=India>

- The Exemption Fees for the exempted papers from ACCA is waived off. [Benefit for the student is approx. 918 GBP].
- There is no wavier for Annual Subscription and Examinations Fees.



Annexure 3

BSc Business Management with International Finance					
Common modules	Level	Credits	Assessment pattern		Pass Criteria
Accounting & Finance for Operations	9	20	A1 – 2,000 word individual report (50%)	A2 – 2 hours 50 marks closed book exam (50%)	To pass an undergraduate module, a student must obtain at least 40% overall, and at least 30% in each component of assessment
Business Operations & Technology	9	20	A1 – individual 2000-word essay (50%)	A2 – 2 hours 50 marks closed book exam (50%)	
Corporate Law, Business Ethics & CSR	9	20	A1 – 20 min group presentation (50%)	A1 – 2 hours 50 marks closed book exam (50%)	
Audit & Taxation	9	20	A1 – 3 hours 100 marks closed book exam (60%)	A2 – Annotated infographics (40%)	
Specialised modules					
Financial Information for Performance management	9	20	A1 – 3 hours 60 marks closed book exam (60%)	A2 – 1,500-word report (40%)	
Financial Reporting & Management	9	20	A1 – 3 hours 100 marks closed book exam (60%)	A2 – 15 minute group presentation (40%)	

PG Diploma in International Finance					
Modules	Level	Credits	Assessment pattern		Pass Criteria
<b>Trimester 1 (4 months)</b>					To pass a postgraduate module, a student must obtain at least 50% overall, and at least 40% in each component of assessment
Leadership & Change Management	11	20	A1 – 30 minute debate (60%)	A2 – 2000 word case study (40%)	
Crisis Management	11	20	A1 – 10 min video essay (50%)	A2 – 30 min group presentation (50%)	
Research Methodologies and Objectives	11	20	A1 – 2,500 word individual research proposal & 500-word reflection presentation (70%)	A2 – 10 minutes individual viva (30%)	
<b>Trimester 2 (4 months)</b>					
Business Performance Management	11	15	A1 – 3 hours 70 marks closed book exam (70%)	A2 – 1500 word individual report (30%)	
International Financial Reporting	11	15	A1 – 3 hours 70 marks closed book exam (70%)	A2 – 15 minute group presentation (30%)	
International Financial Management	11	15	A1 – 3 hours 70 marks closed book exam (70%)	A2 – 1500 words individual report (30%)	
Audit and Taxation for Business	11	15	A1 – 3 hours 100 marks closed book exam (70%)	A2 – 1500 words group essay (30%)	